

ORIGINAL

## RESOLUTION NO. 2008-53

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN  
DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2008.

WHEREAS, the Weakley County Debt Service Fund budget 07-08FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 26<sup>th</sup> day of June, 2008 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

Fund # 151

Acct-Object Number	Account Number	Approved Budget	Budget Amendment	Amended Budget
<u>Estimated Revenues</u>				
40110	Current Property Tax	\$2,194,100	\$ 22,400	\$2,216,500
40125	Trustee's Collections - Bankruptcy	3,000	300	3,300
40162	Payments in Lieu of Taxes - WCMES	157,174	(10,078)	147,096
			12,622	
<u>Estimated Expenditures</u>				
82210.613	Interest on Oth. Loans - General	298,380	(135,552)	162,828
82230.613	Interest on Oth. Loans - Education	293,289	(17,231)	276,058
82310.699	Other Debt Service	7,000	(1,800)	5,200
			(154,583)	
<u>Undesignated Fund Balance</u>				
39000	Undesignated Fund Balance	5,402,156	141,958	5,544,114

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:

Earl Wright

SPONSORED BY:

Ray Stewart

ACKNOWLEDGED AND APPROVED:

Paul R. H.

Chairman, Finance, Ways & Means Committee

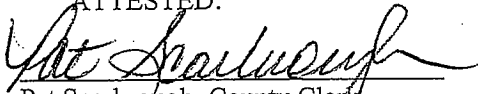
Motion made by Commissioner Rich that the foregoing resolution be adopted:

Motion seconded by Commissioner Medling.

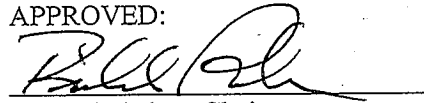
Upon being put to a roll call vote, Motion carried by a vote of 17 Yeas, 0 Nays,

0 Passed and 1 Absent.

ATTESTED:

  
Pat Scarbrough, County Clerk

APPROVED:

  
Richard Phebus, Chairman

This the 26th Day of June 2008.

APPROVED:

  
Houston W. Patrick, County Mayor

VETOED:

\_\_\_\_\_  
Houston W. Patrick, County Mayor

DATE:

06/27/08

DATE:

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